Agreement with the officers of the State Bank of India

1170. SHRIMATI KRISHNA KAUL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that due to recent agreement the officers in the State Bank of India will get less pay than the clerks as reported in the "Indian Express" of 24th April, 1986; and

(b) if so, what steps Government are taking to remove this anomaly?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) The pay revision of officers of State Bank of India has not yet been finalised. The question of any anomaly, therefore would not arise.

Payment of bogus commision by M|s. Sriram Fibres

1171. SHRI KAILASH PATI MISHRA: Will the Minister of FINANCE be pleased to state:

(a) whether the Investigation Wing of the Income-Tax Department has detected the payment of bogus commission to the tune of Rs. 3 crores by M|s. Sriram Fibres during the assessment year 1978-79 to 1982-83;

(b) whether the Investigation Wing has asked the the assessing authority to launch penalty and prosecution proceedings against the firm:

(c) whether it is a fact that Chairman, Central Board of Direct Taxes has issued instruction to the CIT (Central), Delhi vide letter No. 225'86|85-IT-A-II on the 31st March, 1986 to accept the bogus commission paid by M|s. Sriram Fibres under diclosure scheme, even though the case is not covered specifically under the Scheme; and

(d) if so, what prompted the Chairman CBDI to issue specific instructions in this case?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) No, Sir. The disclosure was made by M|s. Sriram Fibres before the detection by the Department in terms of the "amnesty" circulars.

(b) No, Sir.

(c) No, Sir. In the letter under reference, the Chairman, Central Board of Direct Taxes had only clarified the spirit behind the "amnesty" circulars.

(d) Question does not arise.

News item captioned "provident fund arrears of big business"

1172. SHRI GURUDAS DAS GUPTA: Will the Minister of LABOUR be pleased to state:

(a) whether Government's attention has been drawn to the news-item captioned "Provident Fund arrears of big business" which appeared in the "Business Standard" of the 13th April, 1986 and

(b) if so, what steps Government are taking to realise the arrears and also to ensure that the Provident Fund contribution of workers are not defaulted?

THE MINISTER OF STATE OF THE MINISTRY OF LABOUR (SHRI P. A. SANGMA): (a) Yes, Sir.

(b) The Employees Provident Fund authorities have taken following action for